

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | 42-Day Bill | |
| CUSIP Number | 9127964D8 | |
| High Rate ¹ | 0.085% | |
| Allotted at High Price | 6.36% | |
| Investment Rate ² | 99.990083 | |
| Median Rate ³ | 0.086% | |
| Low Rate ⁴ | 0.075% | |
| Issue Date | January 07, 2021 | |
| Maturity Date | February 18, 2021 | |
| | Tendered | Accepted |
| Competitive | \$93,800,800,000 | \$29,979,480,000 |
| Noncompetitive | \$21,203,000 | \$21,203,000 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁵ | \$93,822,003,000 | \$30,000,683,000⁶ |
| SOMA | \$0 | \$0 |
| Total | \$93,822,003,000 | \$30,000,683,000 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$80,309,000,000 | \$22,281,860,000 |
| Direct Bidder ⁸ | \$7,550,000,000 | \$2,224,020,000 |
| Indirect Bidder ⁹ | \$5,941,800,000 | \$5,473,600,000 |
| Total Competitive | \$93,800,800,000 | \$29,979,480,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$93,822,003,000/\$30,000,683,000 = 3.13

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.